

Senate File 475

H-8216

1 Amend the amendment, H-8001, to Senate File 475, as amended,
2 passed, and reprinted by the Senate, as follows:

3 1. Page 12, after line 24 by inserting:

4 <DIVISION ____

5 BUDGET ADJUSTMENT

6 Sec. _____. Section 257.2, subsection 2, Code 2018, is amended
7 by striking the subsection.

8 Sec. _____. NEW SECTION. **257.14A District cost per pupil**
9 **equity — budget adjustment.**

10 1. The board of directors of a school district with a
11 regular program district cost per pupil that is less than the
12 highest regular program district cost per pupil among all
13 school districts in the state for the same budget year that
14 wishes to receive the budget adjustment under this section
15 may adopt a resolution by May 15 preceding the budget year
16 stating that the board will use funds from its cash reserve for
17 personnel costs and services that directly affect the safety
18 of students, and shall within ten days of adoption of the
19 resolution notify the department of management of the amount of
20 the budget adjustment to be received.

21 2. *a.* For budget years beginning on or after July 1,
22 2018, each school district that satisfies the requirements of
23 subsection 1 shall be eligible for a budget adjustment for that
24 budget year in an amount not to exceed the difference between
25 the school district's regular program district cost per pupil
26 and the highest regular program district cost per pupil among
27 all school districts in the state multiplied by the district's
28 budget enrollment. The resolution adopted under subsection 1
29 may specify a budget adjustment amount that is less than the
30 maximum amount authorized under this paragraph "a".

31 *b.* The school district shall fund the budget adjustment
32 either by using moneys from its unexpended fund balance or by
33 using cash reserve moneys.

34 3. A budget adjustment received under this section shall
35 not affect the eligibility for or amount of any other budget

1 adjustment authorized by law for the same budget year. In
2 addition, a budget adjustment under this section shall be
3 limited to the budget year for which the adjustment was
4 authorized and shall not be included in any computation of a
5 school district's cost for any future budget year.

6 Sec. _____. Section 257.34, Code 2018, is amended to read as
7 follows:

8 **257.34 Cash reserve information.**

9 1. If a school district receives less state school
10 foundation aid under [section 257.1](#) than is due under that
11 section for a base year and the school district uses funds
12 from its cash reserve during the base year to make up for
13 the amount of state aid not paid, the board of directors of
14 the school district shall include in its general fund budget
15 document information about the amount of the cash reserve used
16 to replace state school foundation aid not paid.

17 2. If a school district uses funds from its cash reserve
18 during the base year to fund a budget adjustment under section
19 257.14A, the board of directors of the school district shall
20 include in its general fund budget document information about
21 the amount of the cash reserve used for such purpose.

22 Sec. _____. IMPLEMENTATION. Notwithstanding the deadline
23 for adopting a resolution to approve the budget adjustment
24 in section 257.14A, subsection 1, for the school budget
25 year beginning July 1, 2018, the resolution of the board of
26 directors of a school district shall be approved not later than
27 June 10, 2018.

28 Sec. _____. EFFECTIVE UPON ENACTMENT. This division of this
29 Act, being deemed of immediate importance, take effect upon
30 enactment.>

31 2. Title page, line 5, after <fees> by inserting <and budget
32 adjustments>

33 3. By renumbering, redesignating, and correcting internal
34 references as necessary.

WINCKLER of Scott

KURTH of Scott

THEDE of Scott